



TOWN OF WINDHAM, NEW HAMPSHIRE

OFFICE OF THE TAX ASSESSOR, REX A. NORMAN, CNHA

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PROPERTY TAX RELIEF FOR SENIORS

What is the Elderly Exemption?

The Elderly Exemption is a property tax relief program for residents over the age of 65. The exemption reduces the taxable value of the real estate of qualifying residents.

How do I qualify?

1. You or your spouse must be age 65 on or before April 1st in the year the application is made.
2. You must be a resident of the State of New Hampshire for at least the last 5 years.
3. Your real estate must be your permanent place of residence. You may only claim one property as your permanent place of residence.
4. If married, your combined, gross income cannot exceed \$50,000; if single, your gross income cannot exceed \$40,000.
5. Excluding your home*, your assets cannot exceed \$150,000.
6. You must complete and file the following:
 - a. A Permanent Exemption Application;
 - b. an Income and Asset affidavit;
 - c. a copy of your Federal Income Tax report;
 - d. a copy of your Social Security Benefits statement;
 - e. a copy of your State interest and dividends report, and;
 - f. a copy of your inventory for other real estate you own.

What is the amount of Exemption?

The amount of the exemption varies depending on the age of the property owner or the age of the owner's spouse.

1. Between the ages of 65 and 74, the exemption is \$125,000.
2. Between the ages of 75 and 79, the exemption is \$ 150,000.
3. 80 and over, the exemption is FULL VALUE OF YOUR HOME (zero property taxes).

How does this reduce my taxes?

An exemption reduces the taxable value of your real estate. For example:

LAND VALUE	\$120,000
BUILDING VALUE	\$80,000
TOTAL ASSESSMENT	\$200,000
EXEMPTION	\$125,000
NET ASSESSED VALUE	\$75,000
TAX RATE (2005)	\$19.46
TAXES	\$3,892.00
ESTIMATED SAVINGS	\$2,432.50

**Home = Primary residential dwelling with up to 2 acres of land.*

Property cannot have been transferred to the applicant, from a person under the age of 65, and related to the applicant by blood or marriage, within the past five years.