



Assessing News Release – October 2005
By Rex Norman, Town Assessor

**** REVALUATION NEWS ****

The Town of Windham Assessing Department is continuing its town-wide re-inspection program in anticipation of the Department of Revenue's certification of property tax assessments scheduled this year. Over 3,000 properties have been reviewed to date. Corrections and building improvements that effect value will be noted in this year's tax bill.

On September 17th, the Town submitted its revised summary inventory of valuation to the Department of Revenue. The net valuation on which the Tax Rate is computed is \$1,480,298,825 an increase of nearly \$64 Million from 2004 due primarily to new construction and subdivisions. This represents an equalized value over \$2.1 Billion for the Town of Windham!

The Department of Revenue has started its review of our assessment data. They have randomly selected 45 parcels to review. A representative from DRA will request a full inspection in this sample of property. They wear identification badges and drive a State of New Hampshire marked vehicle. The sole purpose of this investigation is to verify data and assessment accuracy. Please feel free to contact the Assessing office with any concerns regarding this inspection of property.

Windham's re-inspection program will continue throughout the winter. The Assessing Department will again request additional help in its budget for the timely completion of this program. The revaluation analysis will begin early next year and property owners will be notified of their updated assessment prior to the December 2006 tax bill.