

Assessing News Release – September, 2006 By Rex Norman, Town Assessor

** REVALUATION NEWS **

Windham's property inspection and data collection phase of the revaluation has been completed on schedule. The data entry and field reviews are in process and will be finalized within two weeks. Properties will be valued on the information gathered in this project. The Town has requested a time extension from the Department of Revenue to complete its review and to discuss values with concerned residents.

The release date of September 15th will give residents time to view their new assessments, understand the process and attend informal hearings if desired. Property records will be available at the Assessing Office. When completed, the assessments will be available in the Town Hall, Nesmith Library and on the Town of Windham Web site.

We understand residents are anxious to see the new values and appreciate their concerns about taxes especially this year. From what we see, a property with an average market value of \$400,000 will receive a tax bill \$800-\$1,000 higher than last year. It is important to note this increase would have occurred with or without a revaluation. A revaluation simply adjusts and redistributes the property tax burden proportionately based on current values. Our goal with revaluation follows the New Hampshire Assessing guidelines. Read more at www.nh.gov/revenue/property_tax/

We invite concerned residents to contact our office at 434-7530 with questions, concerns or to review the data collected. Assessing Office hours are Monday-Friday, 8AM to 4PM.