



Assessing News Release – March 2006
By Rex Norman, Town Assessor

**** REVALUATION NEWS ****

This revaluation will adjust property values to reflect 100% of “Market Value”. The new assessments will be published in August, and used to set the 2006 tax rate. If no errors are identified, you will see the updated value in your December tax bill. The assessment will be based on your property’s condition and value as of April 1st, 2006. Please note, your upcoming June bill is an “estimated bill”, or a credit towards your annual tax payment. If you have made no improvements, it will reflect last year’s assessment and tax rate, and it will be the same amount. However, if you have made improvements or built a new home, your June bill will be estimated using last year’s ratio, 70% of market value, times the \$19.46 tax rate (divided by two).

On Monday, March 20th, I plan to present to the Board of Selectmen a list of companies who responded to our request for proposals for Contracted Assessing Technicians. I expect the Board will select the one qualified to complete this project so we can begin as soon as possible. The inspections should take three months to complete.

In an effort to make this revaluation as transparent as possible, I will publish periodic progress reports and make available all of the data utilized in this project to the public. When complete, all property owners will have the opportunity to review and compare their updated assessments prior to receiving their annual tax bill. Again, I appreciate all the cooperation and support from residents in this process.