



Assessing News Release – February 2006
By Rex Norman, Town Assessor

**** REVALUATION NEWS ****

The Town has mailed the preliminary 2006 Warrant and Budget for residents to review.

Please take a moment and carefully read Article 13. *“To see if the Town will vote to raise and appropriate the sum of \$70,000 for the purpose of hiring temporary contracted assessing technician(s) to assist the Town assessor in updating all town properties to market value. This process of reassessment is required as part of the State Department of Revenue administration’s certification process for all towns and facilitates assessment uniformity.”...*

Through this article, the Town is taking proactive measures to comply with the Department of Revenue Administration’s requirement that our assessments reflect 100% market value as part of the State’s recertification of our community. Our intent is to handle this requirement in house to prevent a court mandated reappraisal at a significantly higher cost and impact to residents. A major benefit includes maintaining local control and real estate market familiarity. Article 13 is written with the intent to appropriate \$70,000 from fund balance at no additional impact to the tax rate. This article is dependant on voters passing Article 12, making the funds available to the Town’s General Fund Balance.

The Assessing Department appreciates the continued support from residents in the course of the revaluation and is happy to answer any questions regarding the process. Please feel free to contact our office concerning property data, exemptions and available tax credits.